

# **BREAD FOR LIFE**

## **GIFT ACCEPTANCE POLICY**

Bread for Life, a not-for-profit organized under the laws of the State of Connecticut, welcomes gifts that will help us further our mission. That mission is to ensure no one goes hungry in Southington. Bread for Life accepts and greatly values gifts and contributions that align with our mission **and** our values. We reserve the right to refuse any contributions that are not so aligned.

The following policies and guidelines govern Bread for Life's acceptance of gifts.

### **1. Purpose of Policies and Guidelines**

Bread for Life's acceptance of gifts is subject to these policies and guidelines, which are intended to provide guidance to prospective donors and their advisors.

### **2. Legal Counsel**

When appropriate, Bread for Life shall consult legal counsel in matters relating to the acceptance of gifts. Review by counsel is indicated in the following situations:

- Closely held stock transfers that are subject to restrictions or buy-sell agreements.
- Documents naming Bread for Life as a trustee.
- Gifts involving contracts or other documents requiring Bread for Life to assume an obligation.
- Transactions presenting potential conflicts of interest.
- Any other instances in which the Gift Acceptance Committee deems it advisable to consult counsel.

### **3. Conflict of Interest**

Bread for Life will comply with the guidelines in its Conflict of Interest Disclosure Policy.

### **4. Restrictions on Gifts**

Bread for Life will accept gifts for specific programs and purposes provided they are not inconsistent with its mission. The Gift Acceptance Committee shall decide whether or not to accept a gift with restrictions.

### **5. The Gift Acceptance Committee**

The Gift Acceptance Committee shall consist of (the Chair of the Board of Directors, the Chair of the Development Committee, the Executive Director, and such other members as may be appointed by the Board Chair). This Committee shall review all gifts that are not within the normal course of Bread for Life's fundraising activities or may not be aligned with our organization's mission, values or respect for human rights and diversity.

## **6. Naming and Recognition**

Naming and recognition in connection with gifts will be subject to the approval of the Gift Acceptance Committee and Board of Directors and shall comply with any gift recognition policies in effect when the gift is received.

## **7. Gift Acknowledgement**

All gifts shall be acknowledged by Bread for Life. The acknowledgement constitutes Bread for Life's acceptance of the gift and a certification for tax purposes.

The names of donors may be listed on Bread for Life's website and in its newsletter or other communications. Any donor request for anonymity will be respected.

### **Gift Acceptance Committee Members**

Mike Soltys

Bethany Ingreselli

Tom Finn

Donna Ayer